

# “On Time”

## Financial Capability Film Viewing Discussion Guide

### Pre-Film Viewing Questions

1. What is financial education and why is it necessary?
2. Why is Communication important?
3. If you are experiencing financial difficulties, what first steps should you take before developing a financial recovery plan? Select all that apply.
  - a. Develop a spending plan
  - b. File for bankruptcy
  - c. Track your spending
  - d. Assess your current financial situation
4. Which of the following are ways you can increase your income without negatively impacting your financial future or financial recovery plan? Select all that apply.
  - a. Take money out of your retirement or investment accounts to pay off debt
  - b. Rent out an extra bedroom in your home
  - c. Use your talents or hobby to make extra money
  - d. Make sure you receive any tax credits for which you are entitled
5. Which of the following actions can help you build your credit and prevent future financial setbacks?
  - a. Save money
  - b. Review your credit report and correct any errors
  - c. Work with your creditors when you cannot make your payment
  - d. Ask for assistance when needed
  - e. All of the above

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### Pre-Film Viewing Questions - Suggested Answers

1. **What is financial education and why is it necessary?**
  - a. Financial education most commonly known as Financial literacy
  - b. It is the possession of the set of skills and knowledge that allows an individual to make informed and effective decisions with all of their financial resources.
2. **Why is Communication important?**
  - a. It improves morale and efficiency.
  - b. Help you know what the expectations are.
  - c. Helps you prepare early in case of
3. **If you are experiencing financial difficulties, what first steps should you take before developing a financial recovery plan? Select all that apply.**
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This short movie targets these topics:

1. Personal choices
  - In the movie the mother had to make some hard choices based on her current situation.
2. Financial Recovery
3. Contingency plans
  - Definition: A plan designed to take a possible future event or circumstance into account.
4. Communication
  - Definition: the successful conveying or sharing of ideas and feelings.

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### Post-Film Viewing Questions

1. What other choices could she have made that might have changed the ending?
2. Why do you think Contingency plans are a great idea? Explain
3. What role does communication play in this short video?
4. What are possible outcomes for miscommunication?
5. If she had Contingency plans, How do you think her situation might have been different? Explain
6. When prioritizing your expenses, which of the following expenses should you pay first?
  - a. Your basic necessities (e.g., mortgage/rent, food, utilities, transportation)
  - b. Credit card bills
  - c. Collection agency bills
  - d. Other expenses or loans (e.g., medical bills, education loans, personal expenses)
7. What is the final step in the financial recovery process?
  - a. Evaluate your current financial situation
  - b. Develop a financial recovery plan
  - c. Establish financial goals
  - d. Evaluate and adjust your financial recovery plan

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### Post-Film Viewing Questions - Suggested Answers

- 1. What other choices could she have made that might have changed the ending?**
  - a. She could have gone in with her child and explain the situation to the receptionist.
- 2. Why do you think Personal Contingency plans are a great idea? Explain**
  - a. Similar to an Emergency Plan, it is about preparing for unexpected events.
  - b. Plan B, it can be used as an alternative for action if plan A fails.
- 3. What role does communication play in this short video?**
  - a.
- 4. What was an outcome of miscommunication in the video?**
  - a.
- 5. If she had Contingency plans, How do you think her situation might have been different? Explain**
  - a. Yes:
  - b. No:
- 6. When prioritizing your expenses, which of the following expenses should you pay first?**
  - a. **Your basic necessities (e.g., mortgage/rent, food, utilities, transportation)**
  - b. Credit card bills
  - c. Collection agency bills
  - d. Other expenses or loans (e.g., medical bills, education loans, personal expenses)
- 7. What is the final step in the financial recovery process?**
  - a. Evaluate your current financial situation
  - b. Develop a financial recovery plan
  - c. Establish financial goals
  - d. **Evaluate and adjust your financial recovery plan**